



December 2023 Financials

PREPARED JAN'24 BY

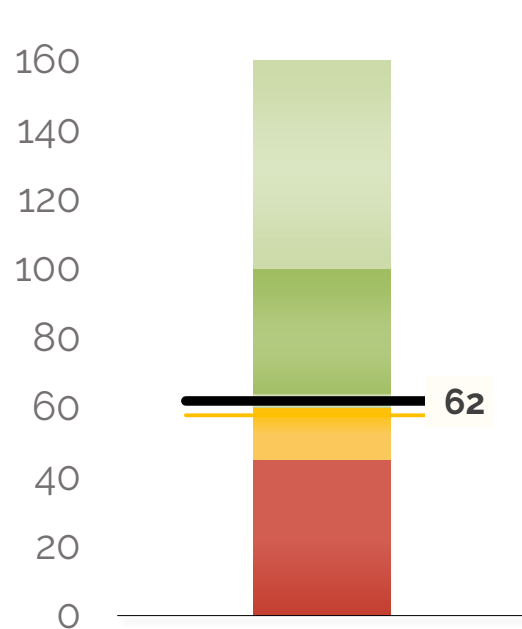


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- DeLaSalle revised the State Aid Prior Year ADJ. Due to accrual adjustments, this improved cash by \$145k, moving the fund balance from 11% to a projected 14%.
- We are currently forecasting a net income of \$104k, \$100k above budget.
- Our cash balance is forecast to end the year at \$777k, which results in 62 days of cash.

Days of Cash

Cash balance at year-end divided by average daily expenses

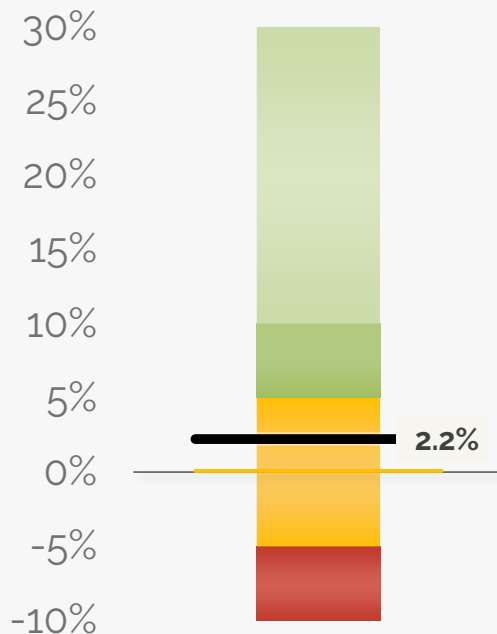


62 DAYS OF CASH AT YEAR'S END

The school will end the year with 62 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

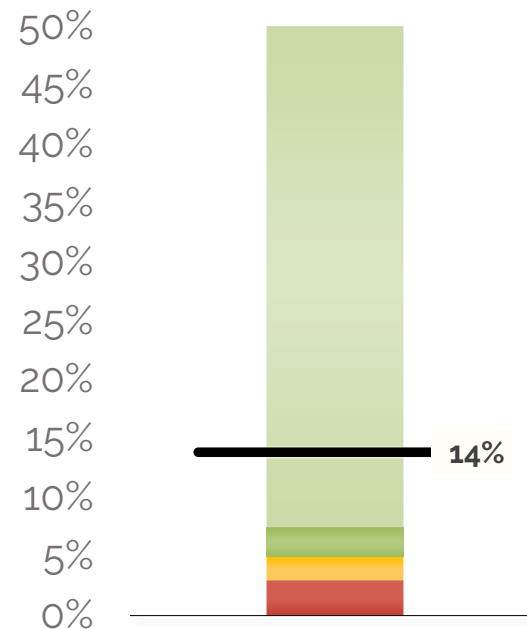


2.2% GROSS MARGIN

The forecasted net income is \$104k, which is \$100k above the budget. It yields a 2.2% gross margin.

Fund Balance %

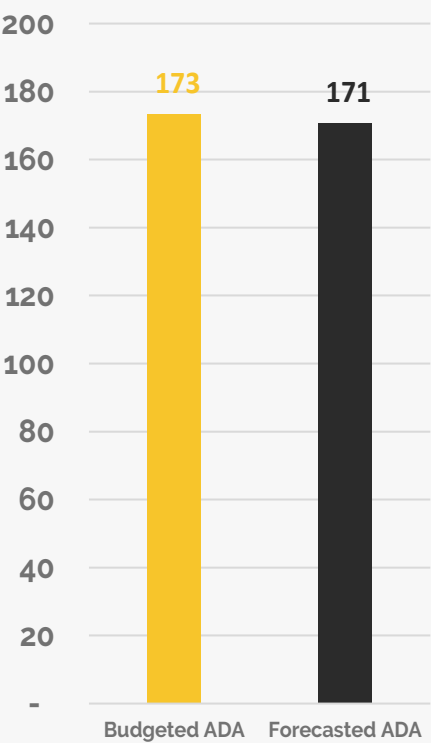
Forecasted Ending Fund Balance / Total Expenses



13.85% AT YEAR'S END

The school is projected to end the year with a fund balance of \$634,988. Last year's fund balance was \$531,188.

Student Expectations





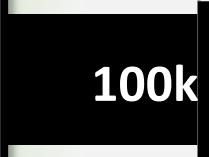
The school now forecasts 171 ADA for SY23-24. The budget target was 173.

\$11K More Per-Pupil Funding Than Expected

	Current Forecast	SY23-24 Budget	Difference	Financial Gain / (Loss)
Enrollment	233	211	1	Includes 23 JDC student that will join mid-year
Attendance	73%	78.0%	-2.4%	Reg attendance trending 75.6%; this factors in JDC attendance.
Total ADA	171	173	-3	
Regular Term 9-12	168	172	-4	8k
Summer	2	1	1	14k
FRL Count	165	168	-4	
FRL Weight	28	29	-1	314
IEP Count	24	26	-2	
IEP Weight	1	2	-1	-12k
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	200	204	-4	
Per WADA Payment	\$11,300	\$11,000	\$300	
State Aid	\$2.2M	\$2.2M	\$11,161	11k

The year end funding difference of \$11k includes the Juvenile Detention Center enrollment.

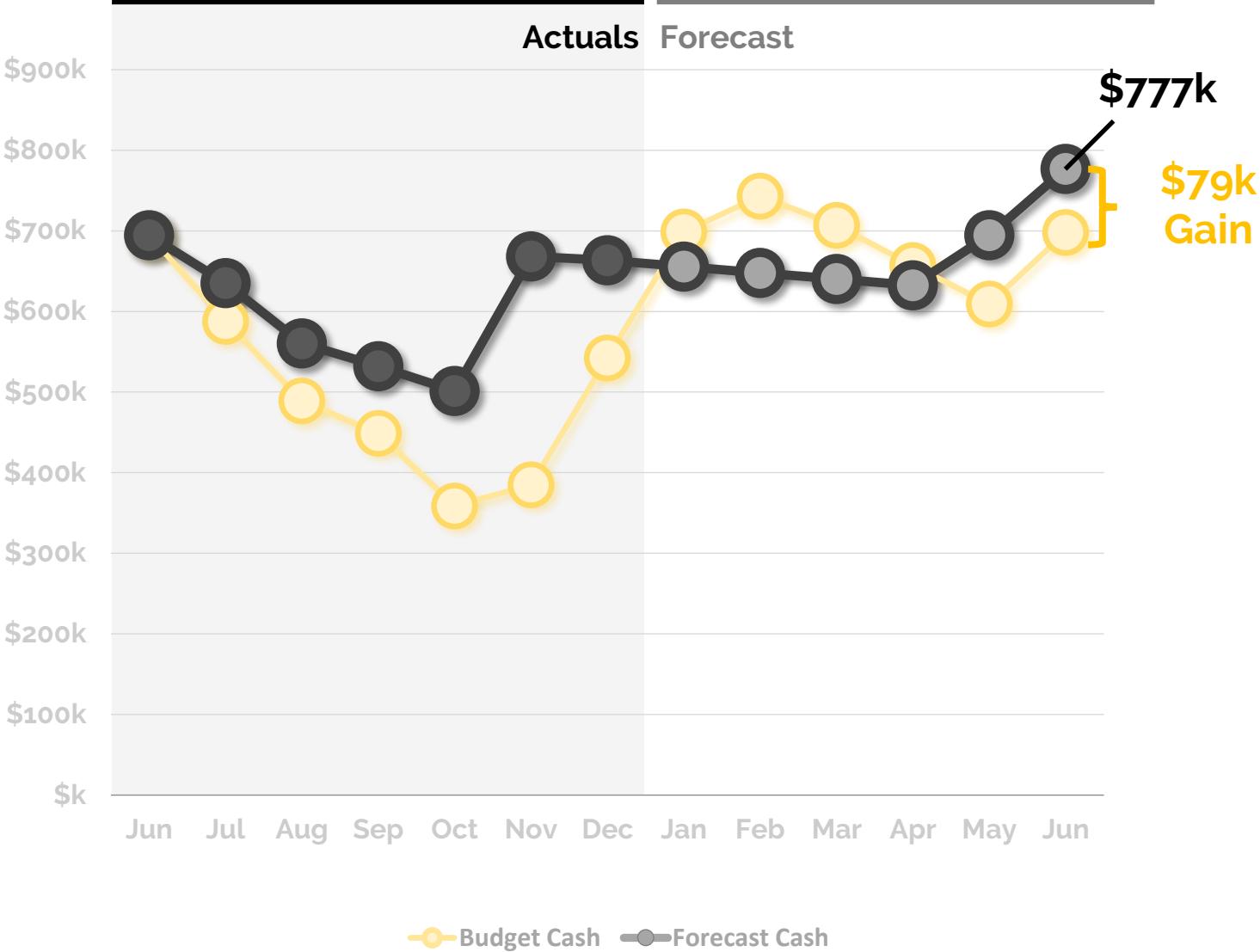
Regular Term ADA includes: 124 Onsite, 18 Flipside; 14 Virtual and 12 JDC

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.7m	\$4.4m	\$271k		State Rev up \$100k MO Violence plus prior YR correction. JDC income included in state and local.
Expenses	\$4.6m	\$4.4m	-\$171k		Primarily due to JDC expenses
Net Income	\$104k	\$3k	\$100k		

62 Days of Cash at year's end

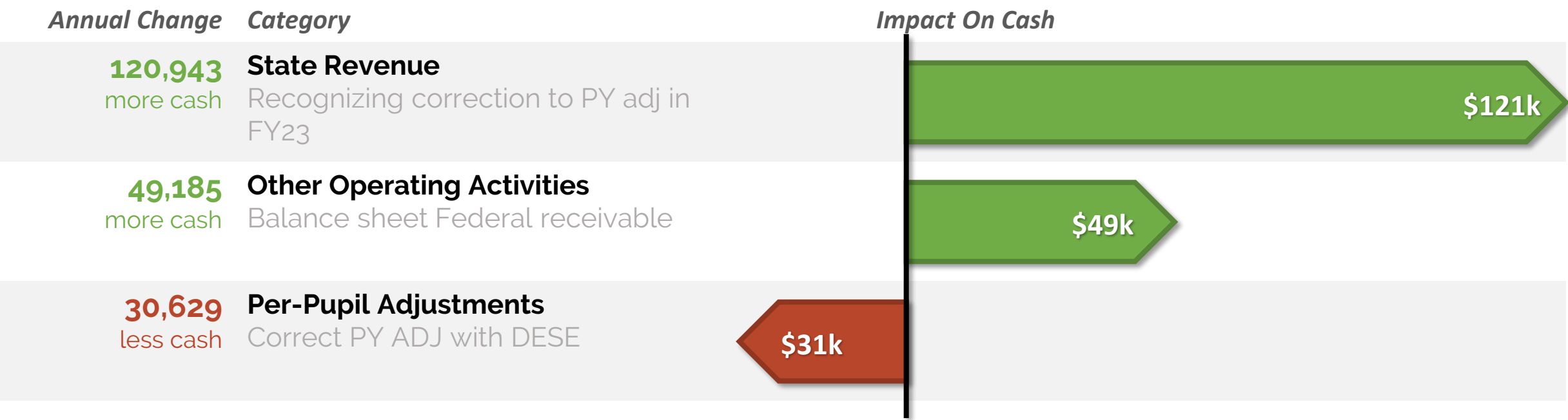
We forecast the school's year ending cash balance as **\$777k**, **\$79k** above budget.

Cash reflects accrual entries. FY23 included a **-\$120k** state prior year correction. Actuals are **-30k** due to FWADA calculation, resulting in additional cash.



Key Forecast Changes This Month

The December forecast **increased** the year-end cash expectation by **\$145k**. *Key changes:*





QUESTIONS?

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	Year-To-Date			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	125,389	116,575	8,815	214,245	233,149	(18,904)	88,856
State Revenue	997,219	1,000,528	(3,309)	2,416,498	2,214,399	202,099	1,419,279
Federal Revenue	432,061	467,997	(35,936)	1,051,796	1,043,569	8,227	619,734
Private Grants and Donations	569,829	462,500	107,329	925,000	925,000	0	355,171
Earned Fees	10,408	200	10,208	80,408	500	79,908	70,000
Total Revenue	2,134,907	2,047,800	87,107	4,687,947	4,416,617	271,330 ①	2,553,040
Expenses							
Salaries	979,200	1,002,945	23,744	2,002,385	2,005,889	3,505	1,023,184
Benefits and Taxes	285,323	293,336	8,012	587,744	586,671	(1,072)	302,420
Staff-Related Costs	1,476	23,200	21,724	46,400	46,400	(0)	44,924
Occupancy Service	204,553	263,781	59,228	518,722	527,562	8,840	314,168
Student Expense, Direct	387,194	311,318	(75,876)	804,209	627,635	(176,574)	417,016
Student Expense, Food	27,733	48,250	20,517	96,501	96,500	(1)	68,768
Office & Business Expense	155,588	180,249	24,661	371,637	368,497	(3,140)	216,049
Transportation	61,546	77,000	15,454	154,000	154,000	0	92,453
Total Ordinary Expenses	2,102,613	2,200,077	97,464	4,581,597	4,413,155	(168,443)	2,478,984
Total Expenses	2,105,163	2,200,077	94,914	4,584,147	4,413,155	(170,993) ②	2,478,984
Net Income	29,744	(152,277)	182,021	103,799	3,462	100,337 ③	74,056
Cash Flow Adjustments	(60,986)	-	(60,986)	(21,547)	-	(21,547) ④	39,439
Change in Cash	(31,242)	(152,277)	121,035	82,253	3,462	78,791 ⑤	113,495

① REVENUE: \$271K AHEAD**State REV:**

\$100k unbudgeted MO Violence Grant
\$102k Basic Formula: \$91k inc due to
Prior year ADJ correction, plus \$11k
current YR ADA.

Earned Fees: \$70k JDC Revenue

② EXPENSES: \$171K BEHIND**③ NET INCOME: \$100K ahead**

Income Statement	Actual						Forecast						TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	29,912	16,155	20,001	19,849	22,611	16,861	14,809	14,809	14,809	14,809	14,809	14,809	214,245
State Revenue	143,566	140,895	281,496	186,682	158,599	85,981	219,880	219,880	219,880	219,880	219,880	319,880	2,416,498
Federal Revenue	8,930	9,930	0	133,899	178,299	101,004	103,289	103,289	103,289	103,289	103,289	103,289	1,051,796
Private Grants and Donations	126,212	90,250	36,001	2,072	123,553	191,741	59,195	59,195	59,195	59,195	59,195	59,195	925,000
Earned Fees	523	25	26	5,027	427	4,380	0	0	0	0	70,000	0	80,408
Total Revenue	309,143	257,254	337,525	347,529	483,489	399,967	397,173	397,173	397,173	397,173	467,173	497,173	4,687,947
Expenses													
Salaries	149,904	163,738	165,696	167,529	167,896	164,437	169,265	169,265	169,265	169,265	169,265	176,862	2,002,385
Benefits and Taxes	42,474	46,997	49,005	49,471	49,554	47,822	50,025	50,025	50,025	50,025	50,025	52,295	587,744
Staff-Related Costs	0	1,378	0	98	0	0	7,487	7,487	7,487	7,487	7,487	7,487	46,400
Occupancy Service	24,430	33,223	38,155	40,271	39,696	28,779	52,361	52,361	52,361	52,361	52,361	52,361	518,722
Student Expense, Direct	15,414	51,260	67,070	75,377	49,374	128,700	69,503	69,503	69,503	69,503	69,503	69,503	804,209
Student Expense, Food	0	16	3,414	6,801	12,605	4,898	11,461	11,461	11,461	11,461	11,461	11,461	96,501
Office & Business Expense	28,555	27,539	26,999	27,936	29,113	15,446	36,008	36,008	36,008	36,008	36,008	36,008	371,637
Transportation	900	9,422	6,679	14,198	20,030	10,317	15,409	15,409	15,409	15,409	15,409	15,409	154,000
Total Ordinary Expenses	261,677	333,572	357,018	381,681	368,268	400,398	411,519	411,519	411,519	411,519	411,519	421,387	4,581,597
Operating Income	47,466	-76,318	-19,493	-34,152	115,222	-431	-14,346	-14,346	-14,346	-14,346	55,654	75,786	106,349
Extraordinary Expenses													
Facility Improvements	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550
Total Extraordinary Expenses	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550
Total Expenses	261,677	333,572	359,568	381,681	368,268	400,398	411,519	411,519	411,519	411,519	411,519	421,387	4,584,147
Net Income	47,466	-76,318	-22,043	-34,152	115,222	-431	-14,346	-14,346	-14,346	-14,346	55,654	75,786	103,799
Cash Flow Adjustments	-106,870	1,505	-6,457	3,663	51,414	-4,241	6,573	6,573	6,573	6,573	6,573	6,573	-21,547
Change in Cash	-59,404	-74,813	-28,499	-30,489	166,635	-4,672	-7,773	-7,773	-7,773	-7,773	62,227	82,360	82,253
Ending Cash	635,332	560,519	532,020	501,531	668,166	663,494	655,721	647,948	640,175	632,402	694,629	776,989	

	Previous Year End	Current	Year End
Assets			
Current Assets			
Cash	694,736	663,494	776,989
Accounts Receivable	67,922	18,736	18,736
Total Current Assets	762,658	682,230	795,725
Total Assets	762,658	682,230	795,725
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	121,572	121,298	90,943
Accounts Payable	109,898	0	69,795
Total Current Liabilities	231,469	121,298	160,737
Total Long-Term Liabilities	0	0	
Total Liabilities	231,469	121,298	160,737
Equity			
Unrestricted Net Assets	531,188	531,188	531,188
Net Income	0	29,744	103,799
Total Equity	531,188	560,932	634,988
Total Liabilities and Equity	762,658	682,230	795,725

Forecast History of June 30, 2024 Cash Balance

Source	Days of Cash at 6/30/24	Change	Description of change
Budget	58		From SY23-24Budget
Jul	57	-1	
Aug	68	11	MO Violence grant, GEER Fed Grant and Salary savings
Sep	67	-1	Adjusted Prop C
Oct	53	-14	Decrease in WADA
Nov	53	0	
▶ Dec	61	8	Prior Year DESE state Aid adjusted to actual amount.
Jan			
Feb			
Mar			
Apr			
May			
Jun			